

2016-2017 PLUS AUTHORIZATION STATEMENT

I authorize Lawrence University to apply my PLUS loan proceeds to any outstanding current balance the student owes at Lawrence. If the amount of the PLUS loan funds credited to the student's account exceeds the amount of authorized charges, I give permission for Lawrence to (check one):

_____ Issue a check for the remainder to the Parent Borrower

_____ Issue a refund for the remainder to the Student

_____ Retain the remainder to apply to any balance due later during the 2016-2017 academic year.

I understand that I can cancel or modify this statement at any time by providing written notification to the Lawrence University Financial Aid Office.

I understand that I have the right to refuse or reduce the amount of any Federal Direct PLUS Loan that I have requested, even if I have signed the loan promissory note. I understand that if I wish to refuse or reduce the amount of the loan, I must do so within 14 days of the date of the Statement of Account, provided by the Lawrence University Student Accounts Office, which notifies my son/daughter that the loan funds have been disbursed to his/her account.

PLUS LOAN BORROWER'S NAME

LAWRENCE STUDENT'S NAME

PLUS LOAN BORROWER'S SIGNATURE

LAWRENCE STUDENT'S ID #

DATE

REMINDER: First time PLUS borrowers must complete a Master Promissory Note.
This can be completed online at the time of application at **www.StudentLoans.gov**.

- This is the first time a requested a Direct PLUS Loan Master Promissory Note. I understand that I am required to complete a Master Promissory Note online at **www.StudentLoans.gov**.
- I have borrowed a Direct PLUS Loan previously and have already completed a Master Promissory Note.